



**DEPARTMENT OF THE TREASURY**  
**FINANCIAL MANAGEMENT SERVICE**  
**WASHINGTON, D.C. 20226**

**TREASURY TAX AND LOAN INVESTMENT PROGRAM**  
**TERM INVESTMENT OPTION AUCTION RESULTS**

September 15, 2003

CONTACT: Electronic Banking Services Division  
Laura Carrico 202-874-7119

|  |                  |
|--|------------------|
| Auction Date:                                    | 09/15/2003       |
| Auction Number:                                  | 24               |
| Investment Date:                                 | 09/16/2003       |
| Maturity Date:                                   | 09/25/2003       |
| Term:  | 9 days           |
| Treasury's Offered Amount:                       | \$10,000,000,000 |
| Total Accepted Amount:                           | \$10,000,000,000 |
| Total Bid Amount:                                | \$23,050,000,000 |
| Bid-to-Cover Ratio:                              | 2.30             |
| Highest Bid Rate:                                | 1.010%           |
| Lowest Accepted Bid Rate:                        | 0.850%           |
| Percentage Allotted at Lowest Accepted Bid Rate: | 65%              |